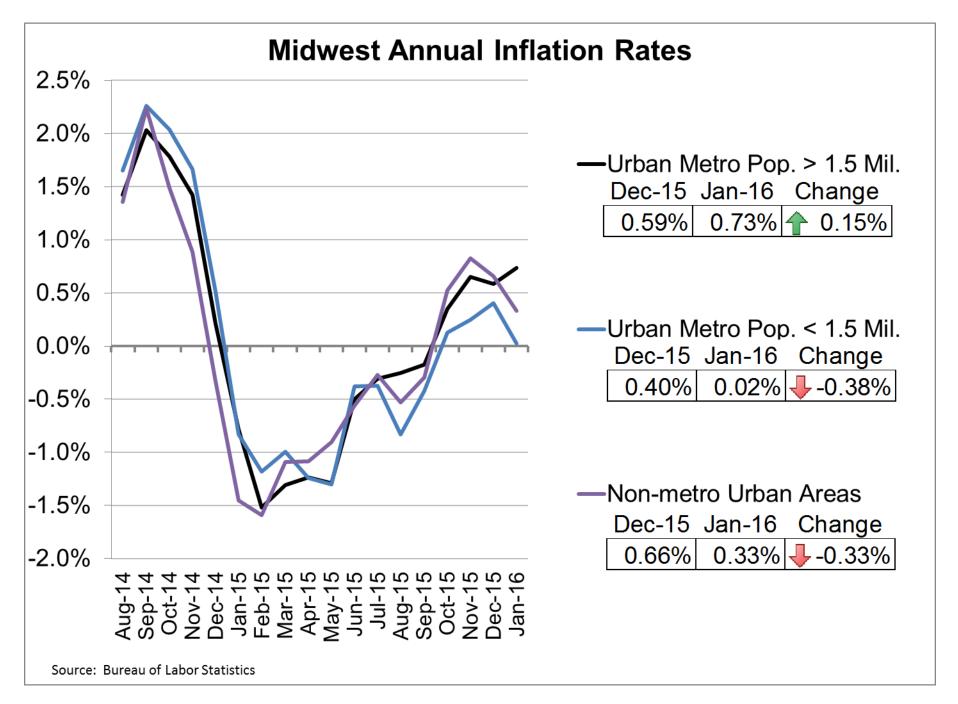
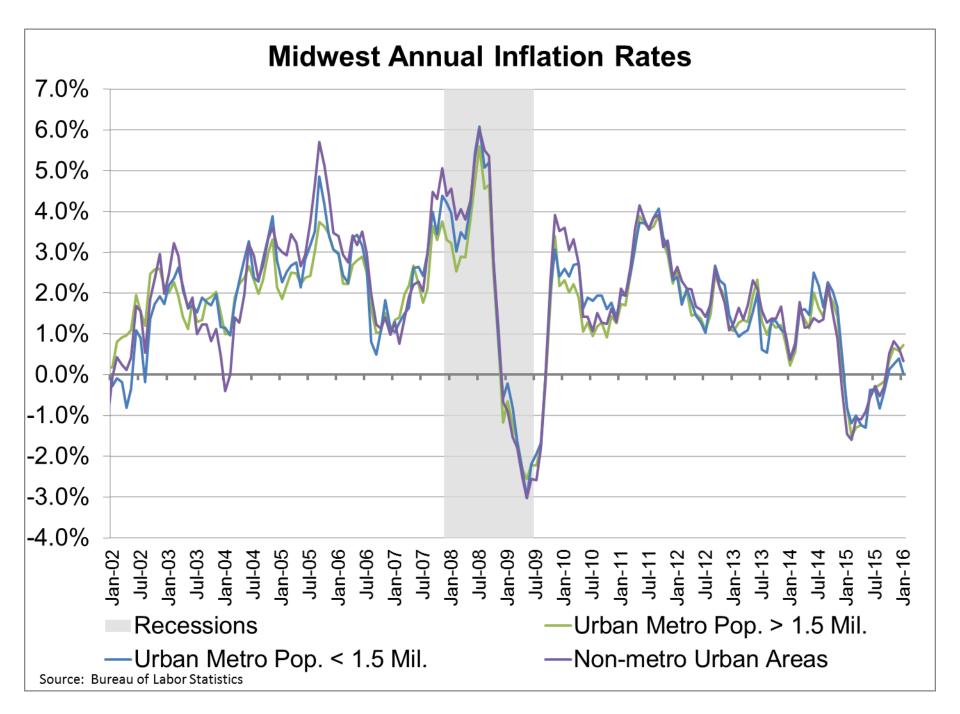
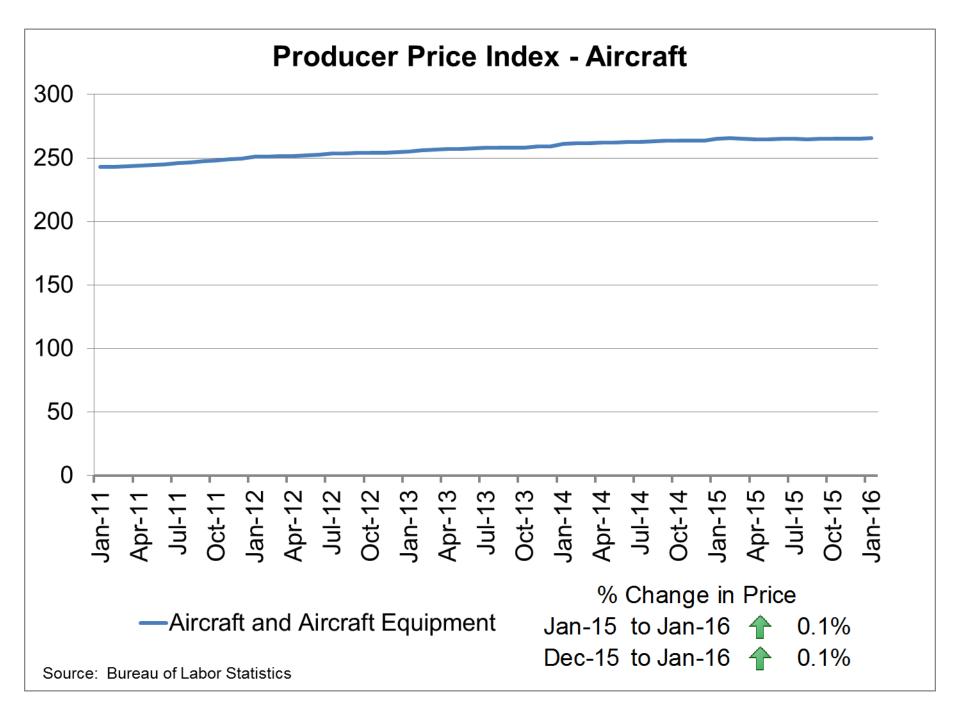
### Inflation and Producer Prices

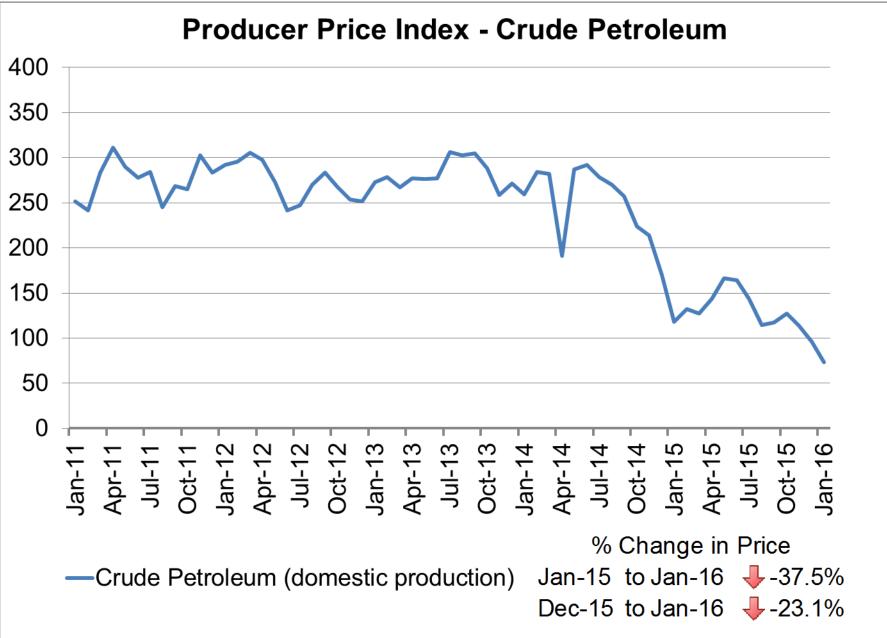
#### Midwest Region and United States January, 2016



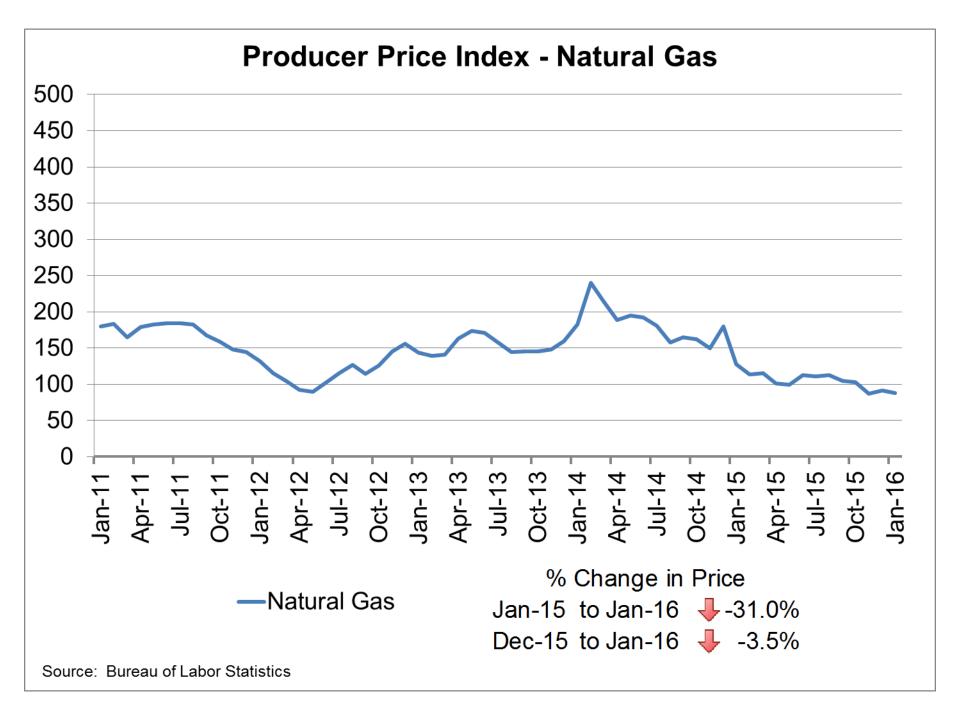


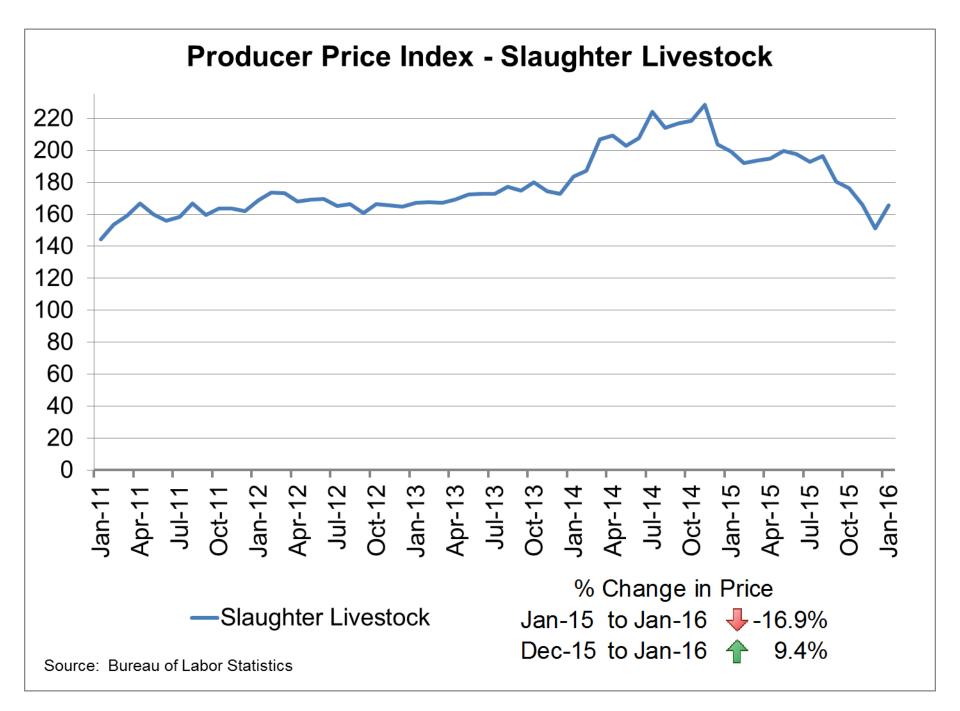


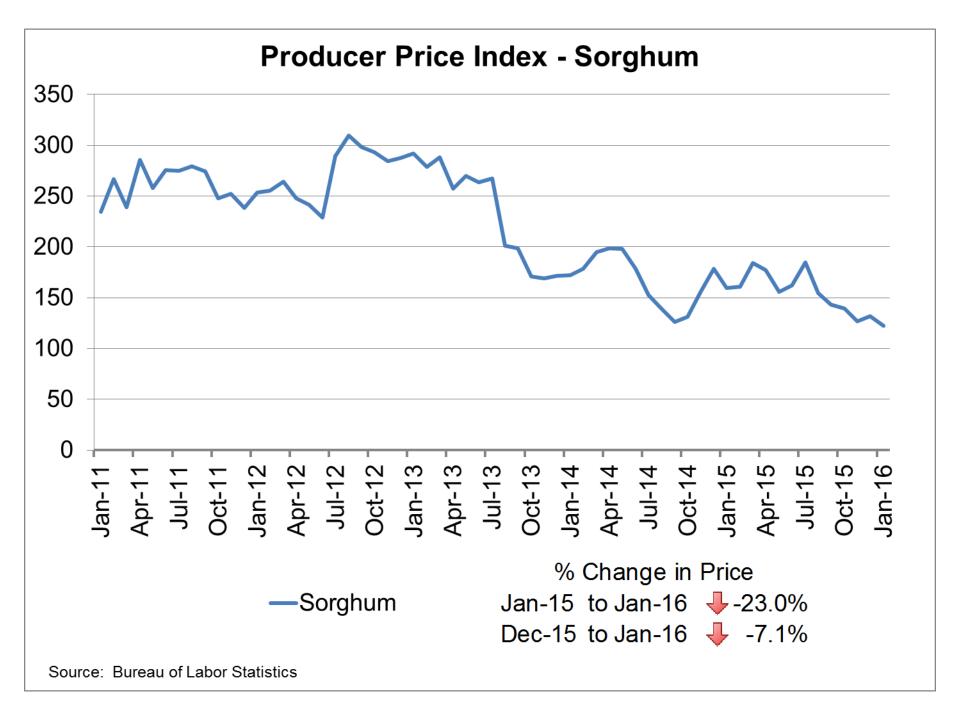




Source: Bureau of Labor Statistics







#### **Producer Price Index - Wheat** 350 300 250 200 150 100 50 0 Apr-11 Jul-11 Oct-11 Jan-12 Jan-12 Jul-12 Jan-13 Jul-13 Jul-14 Jan-15 Jan-15 Jan-15 Oct-15 Apr-15 Jul-15 Jan-16 Jan-11 % Change in Price Jan-15 to Jan-16 🕹 -20.7% —Wheat Dec-15 to Jan-16 🕹 -1.4%

Source: Bureau of Labor Statistics

## Data Definitions

- **Consumer Price Index (CPI):** The CPI is used to calculate the annual inflation rate. The CPI is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.
- <u>Midwest Region</u>: The Midwest region consists of North Dakota, South Dakota, Nebraska, Kansas, Minnesota, Iowa, Missouri, Wisconsin, Illinois, Michigan, Indiana, and Ohio
- <u>Producer Price Index (PPI)</u>: The PPI is a family of indexes that measures the average change over time in the selling prices received by domestic producers of goods and services. PPIs measure price change from the perspective of the seller.



### Thank You

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